



Ernst & Young Inc.
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September 9, 2020

To the creditors of:

1185729 B.C. Ltd., 1185781 B.C. Ltd., Deimos Imaging S.L.U., DOT Imaging S.L.U., Geosys Australia PTY, Geosys do Brasil Sistemas de Informacao Agricolas Ltda., Geosys Europe Sarl, Geosys Holding, ULC (was Geosys Technology Holding LLC), Geosys-Int'l, Inc., Geosys S.A.S., UrtheCast International Corp., UrtheCast Corp., UrtheCast Holdings (Malta) Limited, UrtheCast Imaging S.L.U., UrtheCast Investments (Malta) Limited, UrtheCast USA Inc., UrtheDaily Corp., (Collectively, the "**Companies**" or "**UrtheCast**")

RE: Proceedings under the Companies' Creditors Arrangement Act

Court File No. S208894

Please be advised that the Companies filed for and obtained protection from their creditors under the *Companies' Creditors Arrangement Act (Canada)* R.S.C. 1985, C-36, as amended, ("**CCAA**") pursuant to an order of the Supreme Court of British Columbia (the "**Court**") dated September 4, 2020 (the "**Initial Order**").

The Initial Order granted the Companies various relief, including, *inter alia*, imposing an initial 10-day stay of proceedings (the "**Stay Period**") against the creditors in respect to the Companies and its assets to September 14, 2020, appointing Ernst & Young Inc. as monitor (the "**Monitor**"), and providing the Companies an opportunity to prepare and file a plan of arrangement or compromise for the consideration of its creditors and other stakeholders, or otherwise restructure its business. The Stay Period may be extended by the Court from time-to-time.

The Initial Order prohibits the Companies from making payments of amounts relating to the supply of goods or services prior to September 4, 2020, except as provided in the Initial Order or further order of the Court.

Pursuant to the Initial Order, the Companies are to carry on business in a manner consistent with the commercially reasonable preservation of its respective business and assets.

You are being given notice of the Initial Order as you are a creditor of the Companies or the Initial Order may affect your rights.

We enclose herewith the following a Frequently Asked Questions document.

Further information with respect to this matter, including a copy of the Initial Order and a list of creditors and the amounts owing per the Companies' records can be found available on the Monitor's website www.ey.com/ca/urthecast.

No claims procedure has yet been submitted to, or approved by, the Court and creditors are therefore not required to file proofs of claim at this time.

Should you have any questions in this matter, please feel free to contact the undersigned at:

philippe.mendelson@ca.ey.com, or by telephone at 604.891.8491

Yours very truly,

ERNST & YOUNG INC.

Acting in its capacity as Court-Appointed Monitor of
1185729 B.C. Ltd., 1185781 B.C. Ltd., Deimos Imaging S.L.U., DOT Imaging S.L.U., Geosys
Australia PTY, Geosys do Brasil Sistemas de Informacao Agricolas Ltda., Geosys Europe Sarl,
Geosys Holding, ULC (was Geosys Technology Holding LLC), Geosys-Int'l, Inc., Geosys S.A.S.,
UrtheCast International Corp., UrtheCast Corp., UrtheCast Holdings (Malta) Limited, UrtheCast
Imaging S.L.U., UrtheCast Investments (Malta) Limited, UrtheCast USA Inc., UrtheDaily Corp.,
and not in its personal or corporate capacity

Per:



Philippe Mendelson, CPA, CMA, CIRP, LIT
Vice President